

Account Balances - December 2003.txt

St. Alban's Episcopal Church Account Balances

As of 12/31/2003

Assets	Total
Bank and Cash Accounts	
BB&T Certificate of Deposit	0.00
St. Alban's Building MM Acct.	22,500.25
St. Alban's Operating Acct.	32,802.86
Total Bank and Cash Accounts	55,303.11
Investment Accounts	
St. Alban's Investment Account	3,168.20
Liabilities	Total
Loans	
St. Alban's Building Loan	333,813.41

**ST. ALBAN'S EPISCOPAL CHURCH**  
**Financial Statement: December 2003**

	Current Month	Year To Date	Annual 2003 Budget	% of Budget To Date
<b>REVENUE</b>				
<i>RECEIPTS</i>				
Offering	\$18,681.54	\$173,144.09		
Investment Income	0.00	\$10,212.92		
Interest	5.00	49.08		
<b>TOTAL RECEIPTS</b>	<u>\$18,686.54</u>	<u>\$183,406.09</u>	\$196,080.29	<b>93.54%</b>
<b>EXPENSES</b>				
<i>OUTREACH</i>				
Diocesan Assessment	\$2,223.70	\$26,683.85	\$26,683.85	100.00%
Mission	0.00	539.27	1,200.00	44.94%
<b>TOTAL OUTREACH</b>	<u>\$2,223.70</u>	<u>\$27,223.12</u>	<u>\$27,883.85</u>	<b>97.63%</b>
<i>INREACH</i>				
Conference Expenses	\$0.00	\$132.00	\$100.00	132.00%
Vestry Retreat/Expenses	0.00	259.21	600.00	43.20%
Christian Education	0.00	1,799.91	2,300.00	78.26%
VBS	0.00	1,660.73	1,500.00	110.72%
Fellowship	135.35	1,260.21	1,500.00	84.01%
Stewardship	0.00	496.62	500.00	99.32%
Youth Minister	200.00	2,075.00	4,000.00	51.88%
EYC	208.00	498.76	500.00	99.75%
<b>TOTAL INREACH</b>	<u>\$543.35</u>	<u>\$8,182.44</u>	<u>\$11,000.00</u>	<b>74.39%</b>
<i>PERSONNEL</i>				
Clergy				
Salary	4,060.70	48,198.56	60,934.90	
Auto Allowance	316.66	4,116.58	4,116.54	100.00%
Pension	2,742.07	10,968.28	10,000.00	109.68%
Continuing Education	50.00	875.00	1,000.00	87.50%
Temporary Clergy	0.00	270.00	780.00	34.62%
Organist	755.62	8,540.17	10,150.00	
Secretary	763.79	8,702.00	10,140.00	
Secretary Insurance*	0.00	222.60	222.60	100.00%
Payroll Taxes	2,447.93	18,309.69	1,540.00	
Sabbatical	0.00	500.00	500.00	100.00%
<b>TOTAL PERSONNEL</b>	<u>\$11,136.77</u>	<u>\$100,702.88</u>	<u>\$99,384.04</u>	<b>101.33%</b>
<i>OPERATING EXPENSES</i>				
Telephone	\$132.33	\$1,610.67	\$1,700.00	94.75%
Utilities	697.21	7,279.05	6,200.00	117.40%
Office Supplies	502.17	4,214.12	4,000.00	105.35%
Postage	184.51	2,029.51	2,500.00	81.18%
Altar Supplies	12.50	952.60	1,000.00	95.26%
Music / Choir Supplies	161.50	1,558.69	1,500.00	103.91%
Insurance	0.00	7,843.00	6,435.00	121.88%
Advertising	56.00	1,239.80	1,100.00	112.71%
Monthly Building Fund Transfer	0.00	0.00	12,000.00	0.00%
Maintenance				
Building	690.00	11,022.75	10,900.00	101.13%
Grounds	243.34	2,547.43	3,700.00	68.85%
Office Equipment	234.50	938.95	2,500.00	37.56%
Audit	0.00	250.00	500.00	50.00%
Equipment	0.00	8,676.15	2,000.00	433.81%
Capital Improvements	0.00	907.73	2,000.00	45.39%
<b>TOTAL OPERATING EXPENSES</b>	<u>\$2,914.06</u>	<u>\$51,070.45</u>	<u>\$58,035.00</u>	<b>88.00%</b>
<b>TOTAL EXPENSES</b>	<b>\$16,817.88</b>	<b>\$187,178.89</b>	<b>\$196,302.89</b>	<b>95.35%</b>
<b>TOTAL</b>	<b>\$1,868.66</b>	<b>-\$3,772.80</b>		

## BUILDING FUND SAVINGS ACCOUNT #23205780

As of 12/31/03

Beginning Balance, 11/30/03	<b>\$18,557.27</b>		
		Current Month	YTD
Revenue:			
Building Offering**		\$9,906.00	\$58,508.50
Memorials		150.00	860.00
Interest		<u>13.04</u>	<u>162.55</u>
Total Building Revenue		\$10,069.04	\$59,531.05
Expenses:			
Building Loan Principal		\$4,927.04	\$43,147.26
Building Loan Interest		<u>1,199.02</u>	<u>15,365.46</u>
Total Building Expenses		\$6,126.06	\$58,512.72
Total		\$3,942.98	\$1,018.33
Ending Balance, 12/31/03	<b>\$22,500.25</b>		

## BUILDING FUND COMMERCIAL LOAN #024-7901568-02315

Loan Balance, 12/31/03: **\$333,813.41**

\*loan payment is \$4126.06 each month, anything over that is additional payment on the principal

\*\*Building Offering includes the last two weeks of November (\$3953)

**MISCELLANEOUS ACCOUNTS****SouthTrust Bank**

	<b>Beginning of the Month</b>	<b>In</b>	<b>Out</b>	<b>End of the Month</b>
Altar Guild Memorials	490.00	275.00	0.00	\$765.00
Adopt A Family	145.00	0.00	89.67	\$55.33
Altar Guild - Chicken Bog	1,628.38	0.00	0.00	\$1,628.38
Altar Guild - Flowers & Christmas Decs	2,128.21	799.00	502.85	\$2,424.36
Brick Fund	1,100.00	100.00	0.00	\$1,200.00
Camp Scholarship Fund	270.00	0.00	0.00	\$270.00
Cemetery Fund	6,753.20	0.00	90.00	\$6,663.20
Clergy Discretionary Account	527.88	30.56	0.00	\$558.44
Daffodil Festival / Bazaar Cookbooks	65.11	0.00	0.00	\$65.11
Deacon Discretionary Account	98.60	16.45	0.00	\$115.05
ECW	177.57	48.00	50.00	\$175.57
EYC	1,775.85	0.00	0.00	\$1,775.85
Freezer Fund	105.30	0.00	0.00	\$105.30
Garden Guild - Landscaping	1,910.64	0.00	0.00	\$1,910.64
Godly Play	469.00	125.00	0.00	\$594.00
Interior Design	-19.58	0.00	0.00	-\$19.58
Kairos	20.00	0.00	0.00	\$20.00
LICS - Holiday Baskets	25.00	0.00	25.00	\$0.00
Memorials	5,900.00	1,270.00	1,921.25	\$5,248.75
Memorials from EFM	0.00	95.00	0.00	\$95.00
Men's Group	69.00	0.00	0.00	\$69.00
Nurturing	1.00	0.00	0.00	\$1.00
Interest	192.76	0.00	0.00	\$192.76
Sabbatical Fund	500.00	500.00	0.00	\$1,000.00
United Thank Offering	7.90	0.00	0.00	\$7.90
Total Miscellaneous Accounts, 12/31/03	\$24,340.82	\$3,259.01	\$2,678.77	<b>\$24,921.06</b>

**Mark FitzMaurice**

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**From:** "Melanie Dunnaqan" <ddunnaqan@sc.rr.com>  
**To:** "L Howard Maltby" <rector@stalbanschurh.net>; "Kim Frost" <rfrost@sc.rr.com>; "Jody Hunter" <KJH1980@aol.com>; "Margaret Stafford" <THOORD@msn.com>; "Dianna Deaderick" <diannald@hotmail.com>; "Ann FitzMaurice" <afitzmaurice@sc.rr.com>; "Deedie Phillips" <CmpUSC72@aol.com>; "Mary Cochran" <hkitnow@sc.rr.com>; "Libba Rhoad" <elizabeth.rhoad@irs.gov>; "Lewis Brunson" <LandBBrunson@msn.com>  
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**Sent:** Thursday, January 08, 2004 11:41 PM  
**Attach:** Account Balances - December 2003.txt; Operating Financial Statement - December 2003.xls; Miscellaneous Financial Statement - December 2003.xls; Building Fund Financial Statement - December 2003.xls  
**Subject:** RE: Financial Reports for January 10th Vestry Meeting

Attached are the December 2003 Financial Reports. Most are in Excel spreadsheets, so if you can't open them in a spreadsheet program, extra hardcopies will be available.

NOTES

- **Current Operating funds** as of **December 31st** are \$32,802.86 (balance in operating account) less \$24,921.06 (miscellaneous funds) equals **\$7881.80.**
- Or another way to check the math: We started the year with \$11,654.60 in operating funds took in receipts of \$183,406.09 and spent \$187,178.89 leaving \$7881.80.
- As a suggestion, some of the Misc. funds could be combined into a more general outreach fund, i.e. 'adopt a family', nurturing, interest, Kairos, freezer fund, cookbooks and interior design as it has a negative balance due to the framing cost of a gift. The interest could cover that cost. The LICS line should drop off as it was zeroed out. As it is now this is too many funds to track and keep up with.

Melanie

PS If you have any questions before you leave town, leave me a message at 951-3924 and I can probably return your call between 3 and 4 pm. I hit the high spots with Father Maltby and he should be able to explain most everything.